FOR IMMEDIATE RELEASE:

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Bierbrier Development Expands Team with Two New Hires

Bierbrier Development Hires Real Estate Accountant & Executive Assistant

LEXINGTON, MA — Bierbrier Development, Inc., owner and manager of shopping centers across Eastern Massachusetts, announced the appointment of Lori Meade as Real Estate Accountant & Dianne Kendall as Executive Assistant. Meade will report to the CFO and will assist in General Ledger posting and lease maintenance. Kendall will report directly to the President and assist in a broad scope of administrative and marketing support for the company.

"As we continue to grow our portfolio, we are delighted to have Mrs. Meade and Ms. Kendall join us to strengthen the infrastructure in administration, management, and marketing of Bierbrier Development," says the company's President, Len Bierbrier.

Meade joins the Bierbrier team with over 20 years of accounting experience with various real estate firms including Cambridge St. Realty and Boyd/Smith. Meade holds a Bachelor's of Science Degree in Business Administration from Boston University.

Kendall, having previously served as an Executive Assistant at BMEGateway, she brings high level administrative and design experience. Ms. Kendall graduated from Chamberlayne Junior College with a degree in Interior Design.

About Bierbrier Development:

For 40 years, Bierbrier Development has successfully acquired, developed, and managed quality retail projects that have added value to the customers, merchants, and communities it serves. Bierbrier Development's existing portfolio includes Arlington Village Shops in Arlington, Walgreens Plaza in Haverhill, Wellington Circle Plaza in Medford, Needham Street Village Shops in Newton, and its latest acquisition, South Shore Place in Braintree.